

Political Engagement and Expenses Policy

Governance	
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Our policy

1.1 Our commitment

Danish Crown's mission is, together with our farmers, to create food that makes a difference to people and the planet. We recognise that to achieve this we need to listen to, and work with, a wide range of stakeholders, including regulators and policy makers.

1.2 Stakeholder involvement

Danish Crown's engagement is driven by our business objectives and aligned with our purpose. Danish Crown engages with political stakeholders to understand their positions while ensuring that we share our knowledge and expertise. We therefore participate in public policy dialogues and share our expertise on key issues that are relevant to our business strategy and where we can contribute ideas to solve policy issues. We aim to make constructive contributions that will lead to policies that help our business, our consumers and society thrive in a sustainable manner. As an organization, Danish Crown is non-political.

1.3 Values

To maintain our reputation as a trustworthy company that people wish to engage with, it is crucial that we act with integrity in everything we do. That means ensuring that the way we do business is always transparent, and that the way we communicate – with politicians, organizations, authorities, and other external partners – is always open and honest. In doing so, Danish Crown's political engagement activities are governed by Danish Crown's Code of Conduct, which is consistent with the ten guiding principles of the UN Global Compact. Mentioned below are some of the most central principles governing our lobbying activities:

Business Principles: We act credibly and with integrity in all our operations.

Legislation: Danish Crown is committed to meeting or exceeding all applicable laws, rules, and regulations in force in the countries in which we are active.

Bribery: We never, either directly or indirectly, accept bribes or other improper payments for the benefit of our business operations and/or for financial gain. We never offer or provide any gift or payment that constitutes, or could be interpreted as, a bribe. We will immediately reject and report any gifts that do not comply with Danish Crown's internal standards for gifts, hospitality, and bribes or Danish Crown's Anticorruption Policy (<u>link</u>).

Community relations: We maintain good, respectful, and constructive community relations.

Cooperation: Based on our values, we cooperate respectfully and responsibly with local communities. **Relations**: We operate thoughtfully in societies in which we are active and develop long-term relationships through dialogue.

Networks: Managers at Danish Crown take active part in both local and international networks with the aim of building strong partnerships and ensuring a global approach.

1.3.1 United Nations Global Compact

In 2011 Danish Crown became a signatory to the United Nations Global Compact, an initiative to promote ethical business practices. Our Code of Conduct harmonises well with the ten guiding principles of the UN Global Compact. As a signatory to the UN Global Compact, we are committed to incorporating the initiative and its principles into our strategy and corporate culture, as well as communicating them to our employees, owners, suppliers, partners, customers, and the rest of our community.

See all ten principles under the following <u>link</u>.

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Lobbying and political expenses

2.1 Lobbying and political engagement

Considering our extensive experience and expertise in the food industry, Danish Crown contributes to a wide range of initiatives and collaborates with partners and stakeholders, in ways that help change society in transformative ways. We contribute in many ways, for example by:

- serving on committees and advisory boards in connection with scientific projects
- contributing with various data to scientific projects
- acting as external lecturers at universities and institutions of higher education
- acting as external consultants on various research projects
- being a financial donor of and/or partner to relevant think tanks
- being an active member of relevant interest groups and organisations
- representing the business sector / food industry in public partnerships
- being an active member of various boards and networks
- reaching out to members of national parliaments and the European Parliament
- having a close dialogue with embassies, ministries, government officials, NGOs, international organisations, etc.

As stated above, Danish Crown is a non-political company, but we emphasize being in dialogue with political parties from both wings of the political spectrum and therefore Danish Crown is a member of various political business associations and of relevant interest organisations, e.g., in Denmark (the Confederation of Danish Industry and the Danish Agriculture and Food Council). Danish Crown works with these organizations because they represent the food industry and the business community on issues that are critical to Danish Crown's business and its stakeholders. Importantly, such organizations help develop consensus among varied interests. Danish Crown does not always share or agree with all of the views of each of our peers or associations. Danish Crown representatives on the boards and committees of such groups

ensure that Danish Crown's position on policy or related activities is voiced. Danish Crown annually reviews the benefits and challenges from membership in business associations.

2.2. Oversight and compliance

Guided by the principles outlined in this policy, the Group CEO and the Board of Directors provide a robust oversight of Danish Crown's positions and practices on public responsibility matters with assistance from the Legal Department. This includes the Group CEO's regular reviews of Danish Crown's significant practices on political engagement and major lobbying priorities.

2.2.1 EU Transparency Register

Danish Crown monitors and abides by changing laws and regulations governing lobbying activities, including rules regarding regional, national, and subnational lobbying registration and reporting obligations. In Europe, Danish Crown is registered in the EU Transparency Registry, where the company discloses fields of interest, contributions to policy discussions and costs associated with lobbying activities in the EU.

2.3. Political Contributions, Expenditures and Payments

Our policies prohibit contributions of corporate funds to political parties, individuals, or candidates. Danish Crown does not use corporate funds to make independent political expenditures or electioneering communications. We only receive funds or other forms of financial support for specific and clearly identifiable projects. Fund amounts must always be justifiable in relation to a project's purpose and impact.

Support for research projects must comply with Danish Crown's Standard for Partnerships with Research Institutions [<u>link</u>].

2.3.1. Charitable contributions

Donations to charity are supported, but Danish Crown does not make charitable contributions for purposes of political influence. For this reason, all donations must be made in a transparent way.

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Contact: In case of questions regarding this Policy, please reach out to Group Sustainability at <u>sustainability@danishcrown.com</u>

